

## 32 Other liabilities

### P&C insurance

EURm	2016	2015
Liabilities arising out of direct insurance operations	177	163
Liabilities arising out of reinsurance operations	29	30
Liabilities related to Patient Insurance Pool	118	115
Premium taxes	49	49
Tax liabilities	114	91
Prepayments and accrued income	174	181
Other	39	39
<b>P&amp;C insurance, total</b>	<b>700</b>	<b>669</b>

The non-current share of other liabilities is EURm 96 (108).

Item Other includes e.g. withholding taxes, social expenses related to Workers Compensation insurance policies and employee benefits, unpaid premium taxes and other accruals.

### Life insurance

EURm	2016	2015
Interests	7	10
Tax liabilities	0	5
Liabilities arising out of direct insurance operations	30	21
Liabilities arising out of reinsurance operations	5	4
Settlement liabilities	31	61
Guarantees received	2	0
Other liabilities	73	66
<b>Life insurance, total</b>	<b>148</b>	<b>167</b>

Item Guarantees received comprise assets accepted as guarantees required in derivative trading and securities lending.

Item Other includes e.g. liabilities arising from withholding taxes and social security costs, liabilities to creditors and insurance premium advances.

### Holding

EURm	2016	2015
Interests	25	34
Guarantees for trading in derivatives	17	38
Liability for dividend distribution	38	35
Other	16	26
<b>Holding, total</b>	<b>96</b>	<b>133</b>
Item Other includes e.g. reservations for share-based incentive programmes and other incentive salaries.		
Elimination items between segments	-10	-11
<b>EURm</b>	<b>2016</b>	<b>2015</b>
<b>Group, total</b>	<b>933</b>	<b>957</b>