

Group Key Figures

Profit before taxes

Property & casualty insurance profit before taxes + life insurance profit before taxes
+ holding business profit before taxes ± Group elimination items with result impact

Property & Casualty and Life Insurance

+ insurance premiums written
+ net income from investments
+ other operating income
- claims incurred
- change in liabilities for investment and insurance contracts
- staff costs
- other operating expenses
- finance costs
± share of associates' profit/loss

Holding

+ net income from investments
+ other operating income
- staff costs
- other operating expenses
- finance costs
± share of associates' profit/loss

Return on equity (at fair values), %

+ total comprehensive income
± change in valuation differences on investments less deferred tax

+ total equity (average of values on 1 Jan. and 31 Dec.) x 100%
± valuation differences on investments less deferred tax
(average of values on 1 Jan. and 31 Dec.)

Return on assets (at fair values), %

+ operating profit
± other comprehensive income before taxes
+ interest and other financial expenses
+ calculated interest on technical provisions
± change in valuation differences on investments

+ total balance sheet (average of values on 1 Jan. and 31 Dec.) x 100%
- technical provisions relating to unit-linked insurance
(average of values on 1 Jan. and 31 Dec.)
± valuation differences on investments
(average of values on 1 Jan. and 31 Dec.)

Equity/assets ratio (at fair values), %

+ total equity
± valuation differences on investments less deferred tax

+ balance sheet total x 100%
± valuation differences on investments

Group solvency

+ group equity
+ sectoral items
- intangibles and foreseeable dividends and distributions

group's own funds

- minimum requirements for own funds, total

Group solvency ratio, %

$$\frac{\text{group's own funds}}{\text{minimum requirements for own funds}} \times 100\%$$

Average number of staff

Average of month-end figures, adjusted for part-time staff