

## 8 Performance analysis per class of P&amp;C insurance

EURm	Accident and health	Motor, third party liability	Motor, other classes	Marine, air and transport	Fire and other damage to property	Third party liability	Credit insurance
Premiums written, gross							
2016	729	615	1,301	119	1,244	198	2
2015	754	635	1,294	125	1,296	202	2
Premiums earned, gross							
2016	737	620	1,271	121	1,254	201	2
2015	740	636	1,266	123	1,299	204	2
Claims incurred, gross <sup>1)</sup>							
2016	-490	-372	-912	-72	-852	-93	-1
2015	-525	-581	-854	-83	-851	-132	-1
Operating expenses, gross <sup>2)</sup>							
2016	-129	-134	-191	-20	-197	-32	0
2015	-133	-136	-184	-21	-210	-33	0
Profit/loss from ceded reinsurance							
2016	-4	0	-2	-11	-65	-31	0
2015	-9	-1	-1	-12	-76	-12	-
<b>Technical result before investment return</b>							
<b>2016</b>	<b>115</b>	<b>114</b>	<b>166</b>	<b>18</b>	<b>139</b>	<b>45</b>	<b>2</b>
<b>2015</b>	<b>73</b>	<b>-83</b>	<b>226</b>	<b>7</b>	<b>162</b>	<b>28</b>	<b>1</b>

EURm	Legal expenses	Other	Total direct insurance	Reinsurance assumed	Elimination	Total
Premiums written, gross						
2016	46	109	4,364	94	-	4,458
2015	45	114	4,465	94	0	4,559
Premiums earned, gross						
2016	46	108	4,360	94	-	4,454
2015	44	111	4,424	96	0	4,520
Claims incurred, gross <sup>1)</sup>						
2016	-29	-72	-2,892	-89	4	-2,976
2015	-27	-99	-3,153	-48	7	-3,194
Operating expenses, gross <sup>2)</sup>						
2016	-7	-21	-731	-16	15	-732
2015	-7	-16	-740	-17	135	-622
Profit/loss from ceded reinsurance						
2016	0	-12	-125	40	-	-85
2015	-	-7	-117	6	0	-112
<b>Technical result before investment return</b>						
<b>2016</b>	<b>10</b>	<b>4</b>	<b>613</b>	<b>28</b>	<b>19</b>	<b>660</b>
<b>2015</b>	<b>9</b>	<b>-10</b>	<b>414</b>	<b>37</b>	<b>142</b>	<b>592</b>

1) Activity-based operating costs EURm 235 (249) have been allocated to claims incurred.

2) Includes other technical income EURm 26 (28) and other technical expenses EURm 33 (28).