

## 22 Taxes

EURm	2016	2015
Profit before tax	1,871	1,888
Tax calculated at parent company's tax rate	-374	-378
Different tax rates on overseas earnings	-14	-25
Income not subject to tax	7	2
Expenses not allowable for tax purposes	-4	-2
Consolidation procedures and eliminations	165	168
Tax losses for which no deferred tax asset has been recognised	2	0
Changes in tax rates	0	5
Tax from previous years	-3	-1
<b>Total</b>	<b>-221</b>	<b>-232</b>